Res 10 10-44 11 7

DONNIE S. YANKERSLEY R.H.C

900x 1388 MGE 989

STATE OF SOUTH CAROLINA

SUBORDINATION OF REAL ESTATE MORTGAGE

COUNTY OF GREENVILLE

FOR AND IN CONSIDERATION OF THE SUM OF One and No/100 (\$1.00) Dollar and other valuable consideration, the receipt and sufficiency both of which are hereby acknowledged, Luthi, Inc., the owner and holder of a note and mortgage given to it by John Woodfin Grady, III, said mortgage being recorded on June 1, 1976 in the R.M.C. Office for Greenville County in Mortgage Book 1369 at Page 47 by its duly authorized officer, does hereby agree to subordinate all its rights under said real estate mortgage to the lien created by a real estate mortgage from John Woodfin Grady, III to Perry M. Luthi to secure the sum of Six Thousand and No/100 (\$6,000.00) Dollars, recorded in the R.M.C. Office for Greenville County, South Carolina, in Real Estate Mortgage Book 1398 at Page 904 to Community Bank by document dated February 9, 1977 and recorded in the R.M.C. at Page 906 Office for Greenville County in REM Book 1388 which is herein subordinated and the mortgage recorded in favor of Perry S. Luthi covers the following to secure the sum of Six Thousand and No/100 (\$6,000.00) described real estate, to-wit:

ALL that piece, parcel or lot of land situate lying and being in the City of Greenville, County of Greenville, State of South Carolina and known and designated as Lot No. 178 according to plat of property of Cleveland Forest made by Dalton & Neves, Engineers dated May, 1940, revised September, 1945 and recorded in the R.M.C. Office for Greenville County in Plat Book M at Page 137 and according to said plat has the following metes and bounds, to-wit:

BEGINNING at an iron pin on the northern side of Knollwood Lane at the joint front corner of Lots Nos. 177 and 178 and running thence along the line of lot 177, N. 16-30 W., 131.7 feet to an iron pin; thence along the rear line of Lot 182, S. 52-33 W., 60 feet to an iron pin; thence along line of Lot 179, S. 0-32 E., 102.2 feet to an iron pin; thence along the northern side of Knollwood Lane N. 81-40 E., 85 feet to an iron pin, point of beginning.

PROVIDED, HOWEVER, that the said real estate mortgage given to Luthi, Inc. shall continue in full force and effect for all other purposes in accordance with the terms thereof.

WITNESS my hand and seal this of february, 1977.

In the presence of:

LUTHI, INC.

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